

## **SSY Futures Ltd - Manifest Error Policy.**

While there are safeguards on the SSY trading platform to prevent trades being executed in error, it is recognised that on rare occasions mis-trades do take place. In performing its obligations to maintain an orderly marketplace, SSY Futures Ltd (SSY) will apply a ten (10) minute time bar on the declaration of a manifest error.

### **Additionally, the following shall apply in the event of a trade made in manifest error:**

- It is incumbent upon the party which has made the error to inform SSY and to ensure that SSY acknowledges such notification. SSY may be unable to acknowledge notifications communicated to the London or Singapore offices made outside of normal working hours.
- SSY has no obligation to initiate contact with the trading party who may have traded in error.
- Notification of any such mis-trade must be made within ten (10) minutes of the original trade.
- Notification received later than ten (10) minutes after such an event will not be accepted.
- Once a trade is confirmed as either in error or otherwise, that same confirmation cannot be reversed at any time.
- Mis-trades must be "considerably" off-market before they will be considered by SSY. SSY shall in its sole discretion determine whether a trade is "considerably" off market or not. As a guide, any trade less than five (5) % off-market is unlikely to be considered as a mis-trade.
- SSY will inform its market members within a reasonable time frame of any trade declared as made in manifest error.

### **Furthermore,**

- Any such mis-trades cannot be subsequently cancelled on the trading platform. If the counterparties agree to unwind these mis-trades, they can do so bilaterally and must promptly inform SSY.
- Parties should be aware that any such declared mis-trades will be examined within the context of the FCA's Market Abuse regime and may include formal notification to the FCA.
- SSY will at no time release the identities of those counterparties involved in the mis-trade due to the confidentiality maintained on the platform. This does not exclude notification to relevant authorities when required (e.g. the FCA)

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SSY thanks its customers for their contributions in establishing these procedures and expects that these measures will ensure the continuing integrity, confidentiality and neutrality of the platform. SSY Futures Ltd is authorised and regulated by the Financial Conduct Authority of the United Kingdom.